Cash Receipt

State of Utah Division of Oil Gas & Minin Mining/Exploration Summary

LARGE MINING OPERATION Permt # M450019 Name: YELLOW HAMMER PIT

Ownership **Permit Status** Mine Status Location

Status: RET Approved: Status: RET Surface: PRIVATE UTMX:

259,218 Recieved: 06/14/1983 06/18/1990 Date: 09/21/2004 Mineral: PRIVATE UTMY: 4,444,479 Tent Appr: 06/14/1988

Methods

Surf/Under: SURFACE Minerals Mined/Explored: TUNGSTEN, GOLD

Methods Used:

Bonding **Permit Fees**

Date Sent Date Received Approved Acres Acres Released Date Released 06/27/2003 11 10 0 11

Bond Type

CD - FIRST SEC - #1502362 - RELEASED

Bond Amount: Date Bond Expires:

\$ 11

Comments: 9/21/2004 - Letter sent closing and retiring file. DOGM sent letter to Wells Fargo Bank authorizing full release of surety on 9/17/04. If want to commence mining or exploration in the future, will need to submit new notice, pay permit fee, post adequate surety and receive written acceptance PRIOR to creating any disturbance.

Fee Received

Deliquent Notice

11

0

9/17/2004 - Sent letter to Wells Fargo Bank Northwest, N.A., MAC U1133-011, 66 S. Main St., Pleasant Grove, UT 84062 authorizing full release of reclamation surety (balance as of 2/12/04 \$8,845.00). NOTE: The surety was held for revegetation purposes for the Clifton IP/Kiewit exploration project (E/045/052) and Yellow Hammer (M/045/019).

5/25/2004 - Site inspected to determine revegetaton success. This is the third growing season since the last major reseeding. DOGM

Last Action Action: 03 FEE Start Date: 06/27/2003 End Date: 11

Fee \$0 - Receipt #

Last Inspection Date 05/25/2004 Inspector TM

Date of inspection: 5/25/2004; report date: 7/14/2004 Location of Inspection: Clifton/IP Project / Yellow Hammer

Time of Inspection: 1:00 p.m.

Last Annual Report 2000 Acreage: 12.0 Acr Reclaimed: Production: N,ne, 0.0

Last Agency Action Agency: Agency ID: Date: 11

Operator AMERICAN CONSOLIDATED MINING 30 Oper Id: TaxID

Contact: BILL MOELLER

Qtr

Phone: (801) 756-1414 -80 W CANYON CREST RD STE D Address:

Fax (801) 756-5454

Merid

E-Mail **ALPINE UT 84004**

Range

2/15/2002 - Site officially transferred to IMM Dworkin from American Consolidated Mining. ACMC address: 70 W Canyon Crest Rd, Ste D,

Qaatr Qatr

Location

Quad Sheet

24 SE NW S08.0 W18.0 S

Section Township